

TRIBUNAL WORKSHEET 💋



## DEPRECIATION

Listed below are the claims being made by the other party show depreciation applied:

ltem	Age	Amt being claimed	Life Expectancy	Amt being Offered
Example - Window curtain	5 years	\$800.00	6 years *	\$133.34

\* Use ATO depreciation guide

To calculate your depreciation, divide the *Amount being Claimed* by the *Life Expectancy* then multiply the figure by Age. Subtract this figure from the Amount being Claimed and your VAmount being Offered (liability) will be presented.

Example: \$800 ÷ 6 years = \$133.33 \$133.33 x 5 years = \$666.66 \$800 - \$666.66 = \$133.34